

## Market Review:

Indian market benchmarks ended sharply lower today, marking their third straight day of losses as investor sentiment remained fragile amid uncertainty over the US-India trade deal. The market's cautious tone. Realty and private bank stocks bore the brunt of the sell-off, while pharma, healthcare, and FMCG names defied the broader trend and closed in positive territory. The S&P BSE Sensex slipped 572.07 points or 0.70% to 80,891.02. The Nifty 50 index declined 156.10 points or 0.63% to 24,680.90.

## Nifty Technical Outlook

Nifty is expected to open on a flattish note and likely to witness range bound move during the day. On technical grounds, Nifty has an immediate support at 24570. If Nifty closes below that, further downside can be expected towards 24500-24440 mark. On the flip side 24740-24800 will act as strong resistance levels.

**Action: Nifty has an immediate Support at 24570 and on a decisive close below expect a fall to 24500-24440 levels.**



## Bank Nifty

Bank Nifty's next immediate support is around 55940 levels on the downside and on a decisive close below expect a fall to 55700-55470. There is an immediate resistance at 56540-56770 levels.



## Stocks With Positive Bias

ASIANPAINT, CIPLA, JSWSTEEL

## Stocks With Negative Bias

SUZLON, ZEEL, CAMPUS

## Nifty 50 Stocks: SUPPORT / RESISTANCE LEVELS

Name	CLOSE	S2	S1	Pivot	R1	R2
<b>NIFTY</b>	<b>24680.90</b>	<b>24500</b>	<b>24570</b>	<b>24740</b>	<b>24800</b>	<b>24870</b>
<b>BANKNIFTY F</b>	<b>56179</b>	<b>55700</b>	<b>55940</b>	<b>56300</b>	<b>56540</b>	<b>56770</b>
ADANIENT	2522	2468	2495	2540	2567	2612
ADANIPTS	1376	1354	1365	1385	1396	1415
APOLLOHOSP	7357	7215	7286	7394	7465	7573
ASIANPAINT	2360	2302	2331	2349	2377	2395
AXISBANK	1074	1053	1063	1078	1088	1103
BAJAJ-AUTO	8090	8025	8057	8108	8140	8191
BAJAJFINSV	1978	1939	1958	1991	2010	2043
BAJFINANCE	881	856	868	891	903	926
BHARTIARTL	1890	1857	1874	1902	1919	1947
CIPLA	1572	1500	1536	1557	1593	1613
COALINDIA	378	373	376	380	382	387
DIVISLAB	6584	6460	6522	6618	6680	6776
DRREDDY	1287	1265	1276	1283	1294	1301
EICHERMOT	5386	5301	5343	5400	5442	5499
ETERNAL	307	303	305	309	311	314
GRASIM	2727	2669	2698	2726	2755	2784
HCLTECH	1466	1444	1455	1475	1486	1505
HDFCBANK	2009	1989	1999	2010	2020	2031
HDFCLIFE	761	749	755	763	768	776
HEROMOTOCO	4291	4180	4235	4271	4327	4363
HINDALCO	689	678	683	689	695	700
HINDUNILVR	2442	2398	2420	2434	2456	2470
ICICIBANK	1488	1470	1479	1486	1496	1503
INDUSINDBK	802	779	790	810	821	840

Name	CLOSE	S2	S1	Pivot	R1	R2
INFY	1516	1469	1493	1506	1529	1543
ITC	410	408	409	410	411	412
JIOFIN	307	301	304	310	313	319
JSWSTEEL	1029	1010	1019	1027	1036	1043
KOTAKBANK	1967	1899	1933	1994	2028	2089
LT	3422	3383	3403	3424	3444	3465
LTIM	5047	4963	5005	5070	5112	5177
M&M	3210	3164	3187	3222	3245	3280
MARUTI	12340	12159	12250	12392	12483	12625
NESTLEIND	2229	2173	2201	2250	2279	2328
NTPC	333	327	330	333	336	340
ONGC	240	236	238	240	242	244
POWERGRID	292	288	290	293	295	297
RELIANCE	1388	1371	1379	1393	1402	1416
SBILIFE	1851	1804	1827	1843	1866	1882
SBIN	797	788	792	801	805	814
SUNPHARMA	1702	1686	1694	1702	1710	1718
TATACONSUM	1060	1032	1046	1058	1072	1085
TATAMOTORS	683	669	676	688	695	707
TATASTEEL	160	157	158	160	162	164
TCS	3079	3041	3060	3089	3108	3137
TECHM	1451	1433	1442	1454	1463	1475
TITAN	3393	3332	3362	3413	3443	3493
ULTRACEMCO	12240	12115	12177	12273	12335	12431
UPL	730	713	721	729	737	744
WIPRO	250	246	248	251	253	256

Source: Nirmal Bang Research

## Technical Call Updates

Stock Name	Reco	Entry price	Targets	Stop Loss	Duration	Status
	(Buy/Sell)					
JSWSTEEL	Buy	1043	1100	1015	1-2 Days	Open
TORNTPHARM	Buy	3590	3780	3495	1-2 Days	Open
ASIANPAINTS	Buy	2354.2	2410	2320	1-2 Days	Open
ICICIBANK	Buy	1491	1535	1469	1-2 Days	Open

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